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OIC Capital Markets Interlinking using SAMIP

IT and Business Aspects

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Preface

Interlinking capital markets has always been an interesting issue since it not only provides more investment opportunities but also results in reduction of the risk of market volatility due to increase in the size of market. However, global and local barrier like different currencies, legal issues, settlement risks and costs prevents such inter-linkage to take place efficiently. In this book, we propose a model for interlinking capital markets of different countries taking advantage of automatic guideline information provided from the settlement hub to the trading engines. The context data is used in order to take into account and accommodate the above differences and address challenges efficiently. We show that SAMIP can be easily developed, deployed and integrated with current CSD and trading engines with minimal effort and can drastically reduce the cost and risk of international settlement leading to increase in the practical volume of international investment. In order to enrich the book which is itself based on our paper on the issue [1], we have borrowed almost a chapter from [2] describing the basic concepts behind the issue. We strongly recommend the reader to read the concepts chapter before SAMIP.

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