

## Central Bank of Islamic Republic of Iran



Monetary and Banking Research Academy Central Bank of the Islamic Republic of Iran (MBRA – CBIRI)



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(IRTI-IDB)

## The Monetary Sector In Iran:

Structure, Performance, and Challenging Issues

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<sup>\*\*</sup>References and citations are allowed, but must be properly acknowledged.

## **Table of Contents**

| Title   | Speaker                    | Page |
|---|----------------------------|------|
| Forward   | Dr. Ahmad<br>Mojtahed      | Ш    |
| Part One: Opening   |                            | 1    |
| *Opening Speech   | Dr. Ahmad<br>Mojtahed      | 3    |
| *The Iranian Monetary Sector: A Tool for a Take off Economy?                            | Dr. Mabid Ali<br>Al-Jarhi  | 9    |
| Part Two: State of the Economy  |                            | 21   |
| *Evaluation of the Current Macroeconomic Environment and Institutional Set-up in Iran   | Dr.Akbar<br>Komijani       | 23   |
| *An Analysis of the Interest Free Banking<br>Efficiency in the Islamic Republic of Iran | Dr. Sadegh<br>Bakhtiari    | 53   |
| Part Three: Central Banking (Issues and Performance)                                    |                            | 81   |
| *Key Issues Facing Central Bank and<br>Supervisors in Iran: An Overview                 | Hamid Tehranfar            | 83   |
| Part Four: Organization of the Financial Sector   |                            | 95   |
| *Institutional Structure of Financial Sector in Iran: Past, Present, and Future         | Dr. Heydar<br>Pourian      | 97   |
| *Monetary Policy Design and Implementation in Iran                                      | Mohammad Hadi<br>Mahdavian | 161  |

| Part Five : State of other Financial Institutions   | 191                         |
|---|-----------------------------|
| *Causal Linkages between Asset Markets and Dr. He the Banking Sector  | ussein Abdoh 193<br>Tabrizi |
|   | r. Abbas 219                |
|   | r. Fartash 259<br>Modaresi  |
| Part Six : Monetary Policy (Performance & Instruments)  | 309                         |
| into doming into the property of the property | Asadollah 311<br>arzinvash  |
| *Sectoral Allocation of Credit and other Direct Dr.   | Mohammad 371<br>Shojaeddini |
| Policy in the Islamic Republic of Iran  | Sundararajan 395            |
| Part Seven : Commercial and Specialized Banking Sector (Current State and Risks)  | 441                         |
|   | Mabid Ali 443<br>Al-jarhi   |
| *Islamic Modes of Finance and Associated Dr.S<br>Liquidity Risks  | Salman Syed 525<br>Ali      |
| Part Eight :Commercial and Specialized Banking Sector (Performance)   | 551                         |
| *Operational Efficiency of the Banking Dr.ld<br>Sector in Iran  | lries Al-jarrah 553         |

## -Forward

The Monetary and Banking Research Academy as the research arm of the Central Bank of Iran (IR), is responsible for conducting studies in economic domain in general, and in monetary and banking sector in particular. In addition to internal studies, the Academy conducts joint researches and conferences with international academic organizations. In this context, the Academy has organized the present joint conference with cooperation of Research and Training Centre of Islamic Development Bank.

In recent years, Islamic banking is developing very fast among Moslem and even non-Moslem countries. The Islamic Republic of Iran as one of the pioneers in developing Islamic banking system in the world established the full scale Islamic Banking in Iran since 1984 and is looking forward to further develop the system to match the new challenges facing this activity through out the world. Therefore, the joint organizing committee of the conference chose "The Monetary Sector in Iran, Structure, Performance and Challenging Issues", as the title of the conference.

After examining the present condition of banking system of the country, this conference looks for achievements and challenges facing the system and presents some guidelines and suggestions for further research and study in this field. Thanks God almighty for giving us the opportunity to promote Islamic Banking in the world and bring update information for scholars and interested people.

Ahmad Mojtahed (Ph.D.)

Advisor of the Governor of C.B.I. and President of Monetary and Banking Research Academy